

## The Resident Relief Foundation's mission is:

to be the bridge that helps responsible tenants stay in their homes during a singular, unexpected financial emergency.

Whether it's a temporary job interruption, an auto accident, a medical emergency, a victim of a natural disaster or something else, our desire is to provide qualified residents housing stability during a chaotic time and help them avoid eviction, a forced move, or worse, becoming homeless.



### CONTACT US

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(fka The Gelt Foundation)

A 501(c)(3) nonprofit

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## Resident Relief Foundation

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*We have a **heart** for renters!*



## DID YOU KNOW...

- **78%** of full-time workers said they **live paycheck to paycheck**, up from 75% in 2016. (CareerBuilder, 2017)
- From the numbers above, **one in ten workers earning more than \$100,000** live paycheck to paycheck. (Fidelity.com 2018)
- The standard measure of housing affordability is **30%** of pre-tax income.
- According to a Harvard University study (2017), **ONE in FOUR** renters spends **more than HALF** their income on housing.
- Overall, **71%** of all U.S. workers said they're **in debt**, up from 68% in 2016. (CareerBuilder, 2017)
- **57%** of Americans have **less than \$1,000** in savings and **39%** have **NO** savings at all. (GoBankingRates, 2017)
- Among Americans with debt, more than **66%** say that housing costs have hindered their ability to achieve their financial goals. For millennials, that number jumps to a whopping **80%**.

## Who do we help?

### Our Programs:

- Straight grants based on several factors including geographical location, household size, income, etc.
- “Pay-It-Forward” grants for renters who don’t qualify under the first program. These grants are paid back once the resident is back on their feet.

***All grants are paid directly to the Manager or Owner per the lease.***

### Criteria for “Responsible” Residents:

- Application must be accompanied by “referral” letter from Property Manager or Owner confirming facts of tenancy.
- Been a resident of the property for a minimum of 9 months and intend on staying on the property.
- Paid rent timely (**we’ll allow one late fee in the previous 5 years BEFORE the emergency**) and have not violated terms of lease.
- Have a proven source of income or proof of ability to pay rent past the financial crisis.
- Agree to participate in an online financial education course thru NFEC (cost covered by RRF) to be better prepared for future difficulties.



## Our Industry Needs a PR Campaign!

Apartment owners and property managers often get a bad rap when something unfortunate happens to good residents which affects their ability to pay rent on time. Maybe all your resident needs is a short reprieve or some flexibility to pay their rent during an unexpected, outside of their control financial challenge. They often don’t understand that you’re just doing your job. You can’t do anything for those residents - but we can.

**Help us change the image of the Multi-Family Industry.**

**Resident Relief Foundation** is already changing the image of our industry. Join us as we help hardworking and responsible residents stay in their apartments during their short-term financial emergency and then educate them for the future.

**We prevent unnecessary evictions of responsible residents.**